

News from the Illinois Commerce Commission

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ICC APPROVES REVISED RATE DESIGN FOR AMEREN, COMED

The Illinois Commerce Commission today approved implementation of more “just and reasonable” electric rate design formulas for Commonwealth Edison and the Ameren utilities.

The revised rate formulas were structured to more evenly distribute rate increases that took effect for utility customers in January 2007, following the end of a nine year transition to a fully deregulated electric industry. The revised rates should help to mitigate the impact of extremely large bill increases for Ameren residential electric space heating customers and some commercial customers.

ICC Chairman Charles Box said he was pleased with the way all of the parties in the case worked together to resolve the impact of the January rate increases. “I want to thank Commission staff, ComEd and the Ameren Illinois utilities and all of the other parties who worked so diligently to achieve this equitable result,” he said.

The process began in March, when the ICC initiated a new case to consider the extraordinary impact new electric rates had on some electricity customers and to come up with a rate structure that was more “just and reasonable.”

Ameren and ComEd customers whose rates increased by the largest percentage included residential electric space heating customers and those with greater usage, as well as some Ameren commercial customers whose rates went from a per kwh charge to a flat demand charge. Ameren customers affected by this change included medium and large non-residential customers who used twenty percent or less of their annual electricity in the summer months.

The new rate design should take effect December 1, 2007.

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